

## OFFICE OF THE CHANCELLOR

May 8, 2019

Dr. Wallace Loh President University of Maryland, College Park 1101 Main Administration Bldg. College Park, MD 20742

Dear Wallace:

This is to officially advise you that the Board of Regents, meeting in public session on Friday, April 19, 2019 at the University of Maryland, Baltimore, approved for the University of Maryland, College Park the disposition by sale of approximately 9.1 acres of University land on Mowatt Lane and Campus Drive and the lease of approximately 2.26 acre of University land on Mowatt Lane to the Gilbane Development Company, in consultation with the System Office and after appropriate legal review, consistent with the University System of Maryland Policy on "Acquisition and Disposition of Real Property."

The Committee on Finance, meeting in public session on March 27, 2019, recommended approval.

Sincerely yours,

Robert L. Caret Chancellor

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RLC/weo

cc: Ellen Herbst

Robert Page Mark Beck Thomas Hickey Denise Wilkerson